

10 REASONS TO BE EXCITED ABOUT THE NEW LÁZARO CÁRDENAS PORT

MEXICO CONTINUES ITS RISE AS AN IMPORTANT GLOBAL LOGISTICAL HUB WITH THE OPENING OF A NEW CONTAINER TERMINAL AT THE LÁZARO CÁRDENAS PORT, EARLIER THIS MONTH. THERE ARE TEN REASONS WHY THIS IS IMPORTANT TO COMPANIES WITH SUPPLY CHAINS IN SOUTH AMERICA.

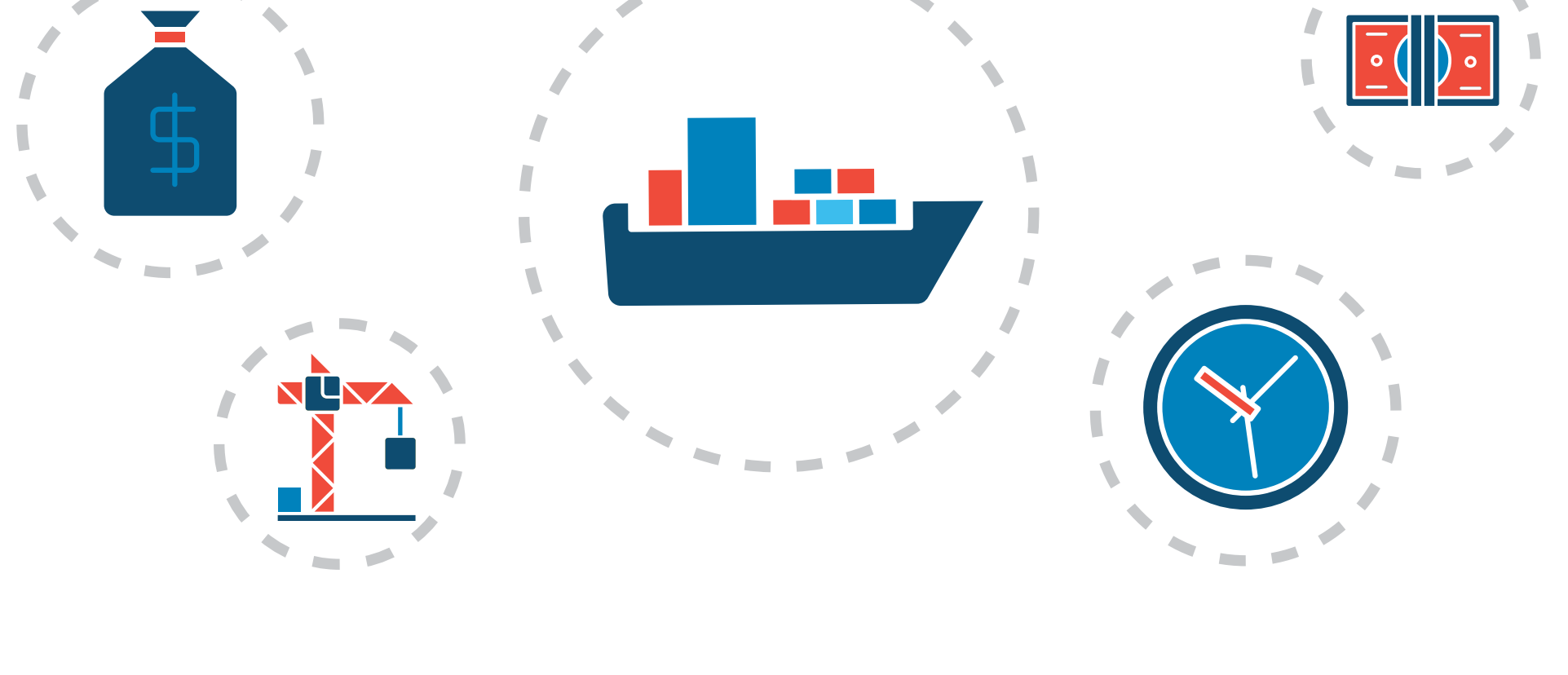
1 LÁZARO CÁRDENAS IS MEXICO'S **BUSIEST PORT** AND IS CONSIDERED ONE OF LATIN AMERICA'S **MOST IMPORTANT**. WITH THE IMPROVEMENTS, IT'LL ALSO BE THE CONTINENT'S **MOST MODERN PORT**.



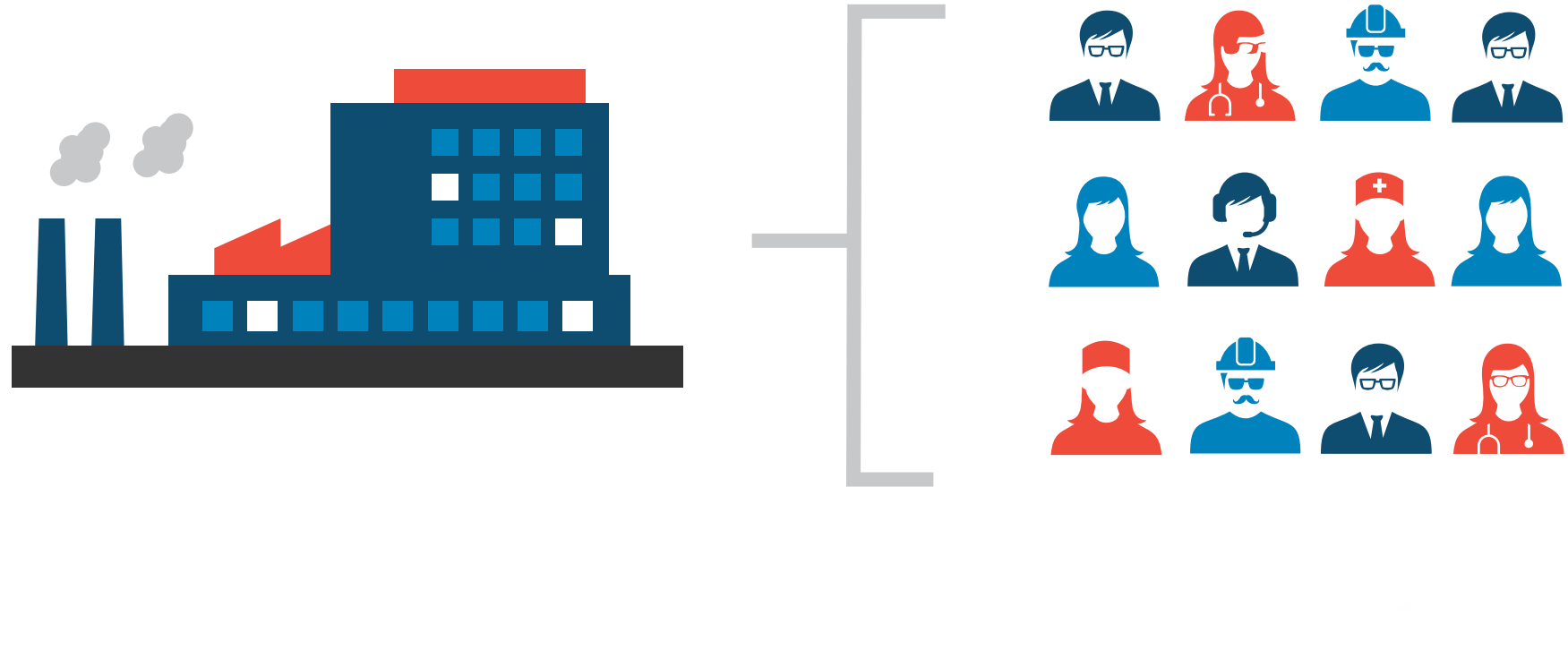
2 THE OCCASION WAS MARKED BY THE ATTENDANCE OF **PRESIDENT ENRIQUE PEÑA NIETO** & **DANISH PRIME MINISTER LARS LOKKE RASMUSSEN**. THEY BOTH REAFFIRMED THE IMPORTANCE BOTH THEIR RESPECTIVE COUNTRIES PLACE ON GLOBAL TRADE.



3 THE NEW TERMINAL AT LÁZARO CÁRDENAS IS THE FIRST OF A **THREE-PHASE EXPANSION** AT THE PORT. THE TOTAL COST IS ESTIMATED AT **\$900 MILLION US** WHEN FULLY COMPLETED IN **10 YEARS**.



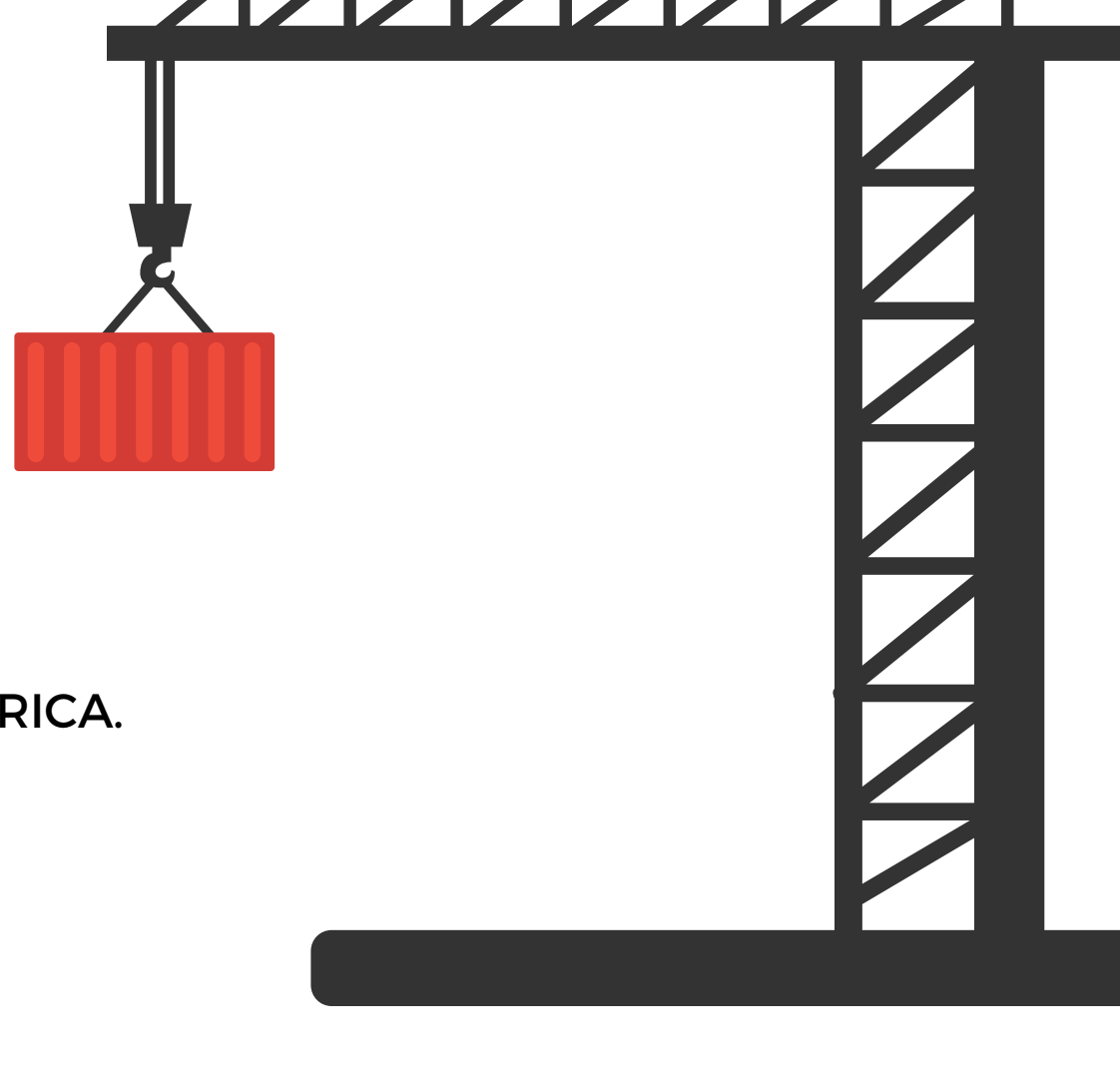
4 MAJOR IMPORTERS SUCH AS WAL-MART STORES INC., AND TARGET CORP. SEE LÁZARO CÁRDENAS AS A **KEY LINK BETWEEN ASIA'S FACTORIES & MEXICO'S GROWING MIDDLE CLASS**.



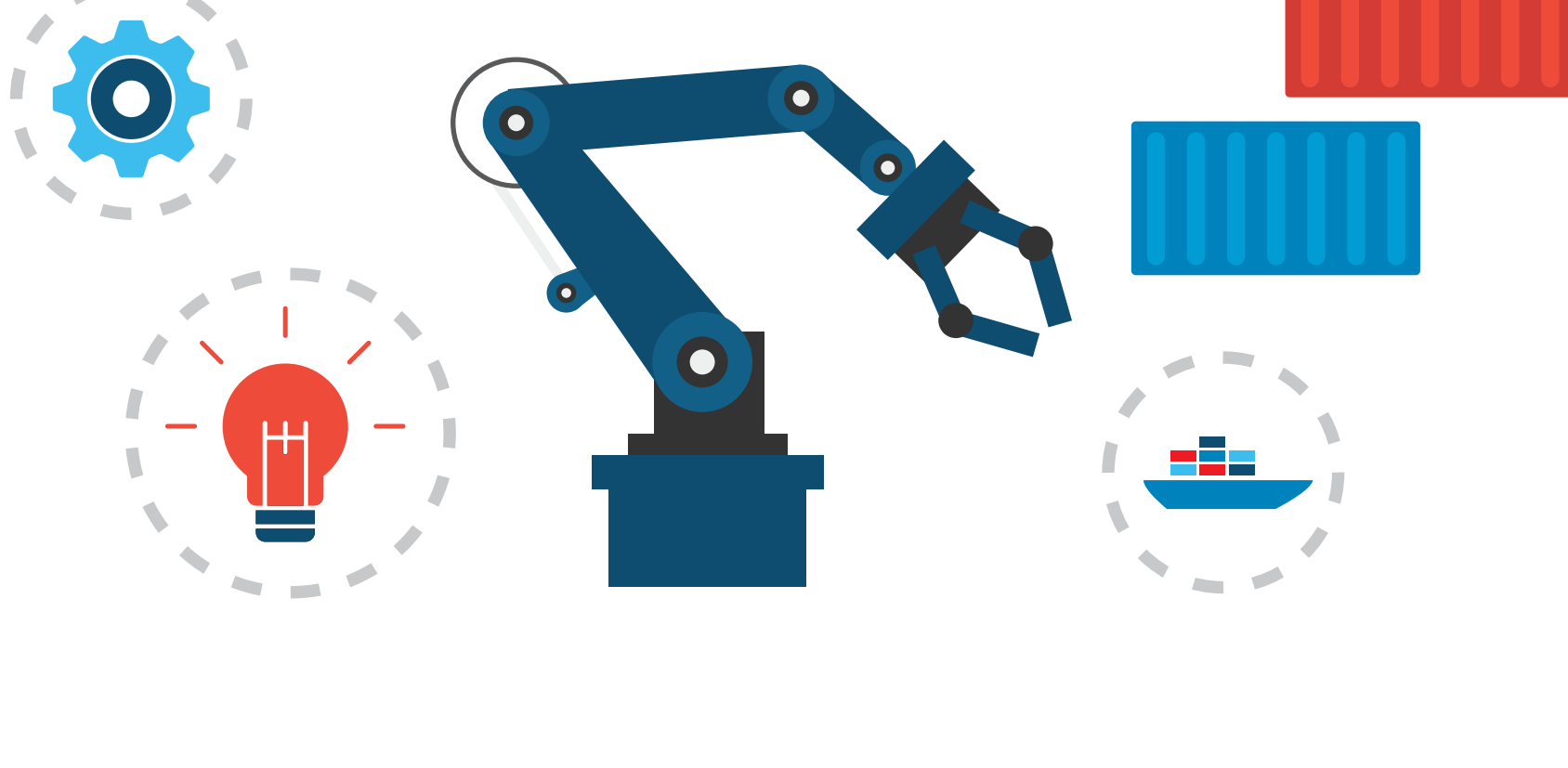
5 AROUND **\$533 MILLION US** WAS INVESTED IN THE PROJECT, INCREASING THE PORT'S CAPACITY FROM **27 MILLION** TO **49 MILLION** TONNES.



6 THE NEW TERMINAL FEATURES **TOWERING 300-FOOT-TALL SHIP-TO-SHORE CRANES** THAT CAN SPAN THE **LARGEST CONTAINER SHIPS** CURRENTLY PLYING ROUTES BETWEEN ASIA TO NORTH AMERICA.



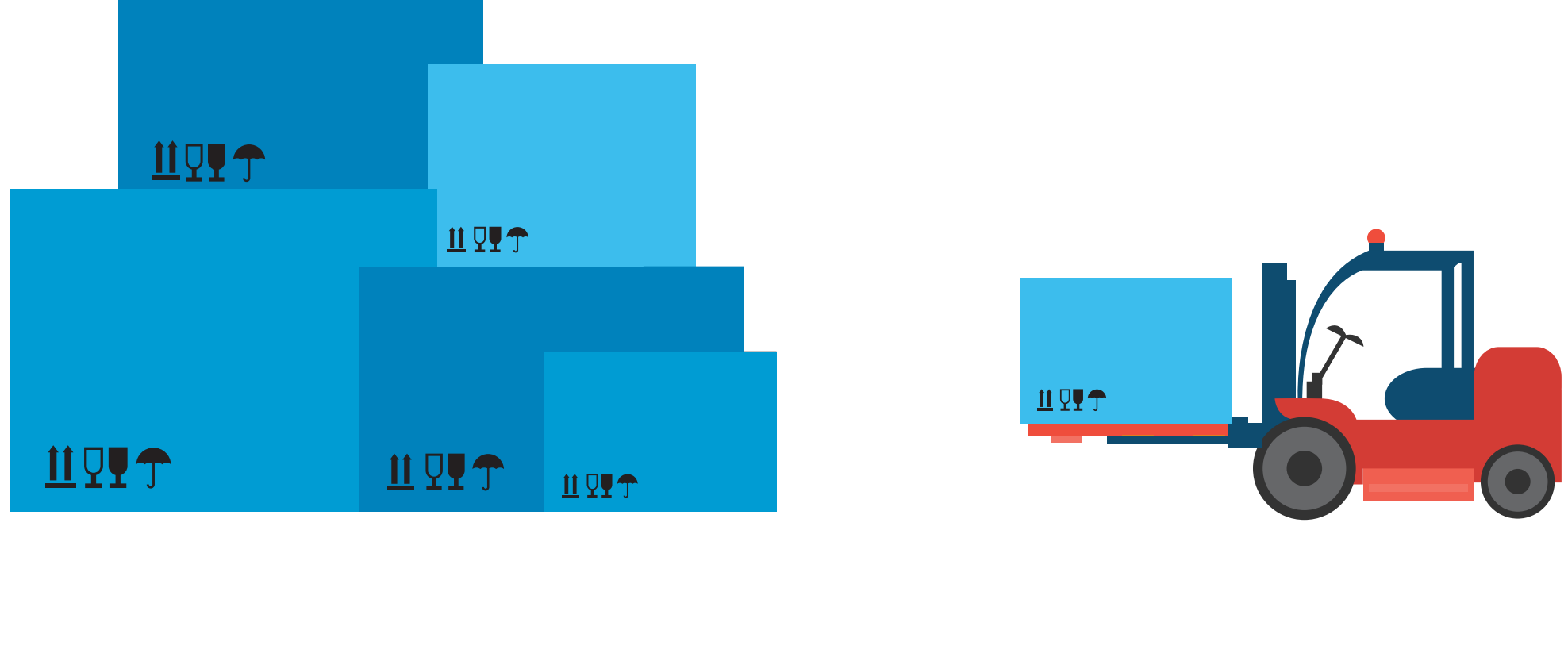
7 THE CRANES CAN PLUCK **TWO CONTAINERS** AT A TIME FROM SHIPS, THEN DEPOSIT THEM IN PILES. **ROBOTIC STACKING CRANES THAT RUN ON ELECTRICITY**, RATHER THAN THE USUAL DIESEL.



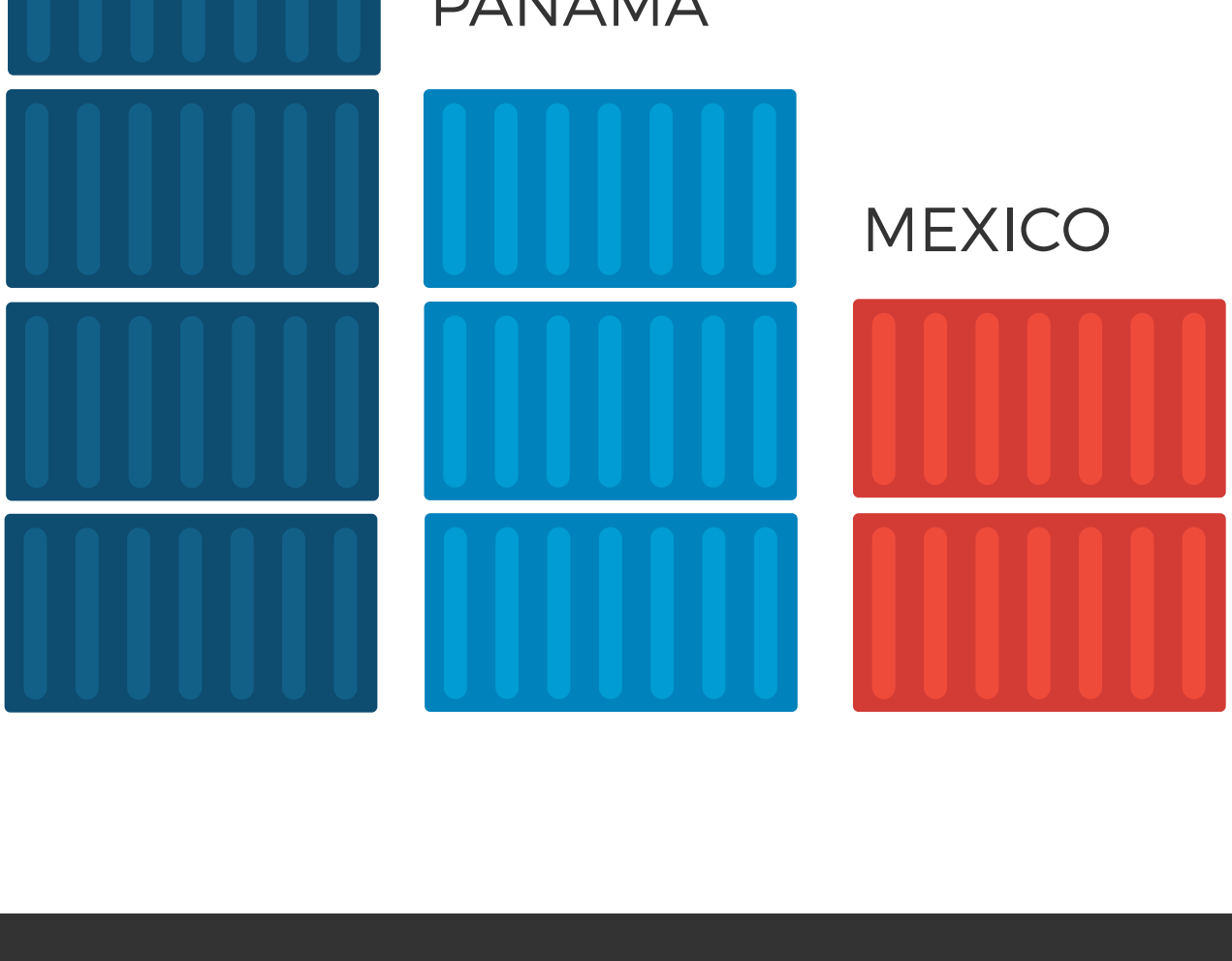
8 THE FACILITY IS EXPECTED TO EMPLOY ABOUT **550 PEOPLE** — OR **250 FEWER** THAN A SIMILAR-SIZE TERMINAL WITHOUT AUTOMATION — WHICH MAKES FOR **FEWER ACCIDENTS AND LOWER CONTAINER HANDLING COSTS BY 20%**



9 THE TERMINAL IS CURRENTLY PERFORMING **30% ABOVE EXPECTATIONS** IN TERMS OF CONTAINER TURNAROUND TIMES IN MARCH. IT'S EXPECTED TO IMPROVE OPERATIONAL EFFICIENCIES PER CONTAINER BY 20%



10 AT **5 MILLION** CONTAINERS PER YEAR, MEXICO HANDLES THE **THIRD HIGHEST** NUMBER OF CONTAINERS IN LATIN AMERICA BEHIND **BRAZIL** WITH 9 MILLION AND **PANAMA** WITH 7 MILLION.



ACCORDING TO THE WORLD BANK, MEXICO'S IMPORTS HAVE GROWN MORE THAN 30% SINCE 2010. CONTAINER VOLUMES ARE ALSO UP 60% IN JUST THE LAST THREE YEARS. THESE STATISTICS, ALONG WITH THE FACT THAT IT HAS MORE THAN 45 FREE TRADE AGREEMENTS, IS THE REASON BEHIND MEXICO'S METEORIC RISE AS AN IMPORTANT GLOBAL LOGISTICAL HUB