

ENSURING SUPPLY CHAIN SUCCESS DURING

AND AFTER COVID-19

A NEW LANDSCAPE

2020 has become the year of the pandemic. That is the case for all businesses but perhaps supply chains especially so. With the onset of COVID-19, companies have had their supply chain operations disrupted in a way that has been unprecedented in modern times. Thus, change is taking place at a rate that is equally radical in order to deal with this new reality.





A NEW LANDSCAPE

However, change can take place in many forms and not all of it is necessarily useful. It's making the right kinds of changes that ensures positive results in trying times. The pandemic has presented a unique number of obstacles companies have to overcome to get their supply chains operating at 100% again. Consequently, the measures they take have to correspond to these novel challenges.

With that in mind, here are the steps companies should be taking to make sure that their supply chains remain successful during these times and into the future.

GO DIGITAL

This recommendation has been true for a long time, but is especially true now. To not wholeheartedly embrace digitization is to accept failure. Supply chains need to be data-driven, have high visibility, be agile, have precise predictive capacity, and a whole lot more to deal with the demands of the pandemic and any future threats it or others might bring. Digital transformation is central to these operational developments.

GO DIGITAL

- Speeds up inevitable technological advancement
- Gives supply chains the many elements needed to combat disruption
- Increases the possibility of dealing with future disruptions



MODIFY CULTURE

The renewed drive towards digital transformation as well as any other supply chain changes means the culture within companies has to be altered to align with its new dimensions. Being tech savvy and comfortable working from home, for example, will be hugely important going forward.

Nothing a company does can happen quickly and, more importantly, stick, without the right culture to back it. Thus, it's vital that the right culture is established now, not just for the current changes being made but for the ones yet to come.

MODIFY CULTURE

- Ensures that the changes made remain in place
- Limits the transition time of the changes made
- Prepares the workforce for further adjustments down the line



REINFORCE TEAMWORK

Technically, a subset of culture, but critical enough that it needs to be highlighted on its own, is teamwork. Now more than ever, it's up to supply chain managers to emphasize the value of working together. As supply chains get more digitized and more sophisticated, it's crucial that their human workers are able to work in tandem to utilize those advancements to their utmost. Only by collaborating can the disparate parts of a supply chain come together and get the most out of new technologies that've been implemented.

REINFORCE TEAMWORK

- Facilitates the collaboration needed for optimal supply chain operations
- Avoids inefficiency since all supply chain participants work closely
- Improves decision-making by reducing the likelihood of information silos

FOSTER RESILIENCE

In some sense, less a specific goal and more of an overarching objective all other steps fall under, supply chain resilience is the most important thing supply chain managers should be striving for right now. It is the foundation upon which everything else should stand.

Without it, no matter what the other areas of success are, supply chains are always under threat of collapse under pressure. As such, whether it's the culture, the teamwork, or the digital assets being invested in, they should all be utilized with an eye for resilience.



FOSTER RESILIENCE

- Helps overcome the disruptions supply chains are currently facing
- Strengthens the supply chain against future threats
- Presents a unifying objective under which all others fall

SOURCES

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